

**United Food and Commercial Workers Unions
And Contributing Employers
Legal Benefits Fund**

911 Ridgebrook Road
Sparks, MD 21152-9451
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A G E N D A

APRIL 11, 2018

- I. CALL TO ORDER
- II. MINUTES OF APRIL 19, 2017 (pg. 1 – 3)
- III. FINANCIAL REPORT (pg. 4)
 - A. PNC REPORT
- IV. ATTORNEY'S REPORT
- V. ADMINISTRATIVE MANAGER'S REPORT - (1Q17 – 4Q17) (pg. 5 – 32)
 - A. ADMINISTRATIVE MANAGER'S CONTRACT RENEWAL
- VI. INVOICES (pg. 33 – 34)
- VII. LEGAL PROVIDER REPORT
 - A. 2017 ANNUAL REPORT
- VIII. OTHER FUND BUSINESS
- IX. NEXT MEETING DATE AND LOCATION
- X. ADJOURNMENT

MINUTES

**UFCW Unions &
Contributing Employers
Legal Benefits Fund**

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND CONTRIBUTING EMPLOYERS
LEGAL BENEFITS FUND
APRIL 19, 2017 IN
LINTHICUM, MARYLAND**

The following Trustees were present:

UNION TRUSTEES

A. Hanson
T. Hipkins

EMPLOYER TRUSTEES

D. Gwin - Chairperson

Also present were:

D. Clutts – Associated Administrators, LLC
J. Ianniello – Associated Administrators, LLC
W. Jensen – Associated Administrators, LLC
S. Sanchez – Slevin & Hart, P.C.
B. Slevin – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order. Ms. Clutts reported that Mr. Alan Hanson has been appointed as a Union Trustee, replacing Trustee Federici, effective March 2, 2017. In addition, Mr. Tom Hipkins has been appointed as a Union Trustee, replacing Trustee Harrison, effective February 24, 2017. The Board welcomed Trustees Hanson and Hipkins.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on December 15, 2016, which were previously circulated and,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the minutes of the last regular meeting held on December 15, 2016 are approved as presented.

III. FINANCIAL REPORT

Ms. Clutts reviewed the PNC Summary of Activity report for the period January 1, 2017 through March 31, 2017, which had been previously circulated. Such report indicated a beginning market value of \$119,224, earnings of \$129, receipts of \$120,170, and disbursements of \$118,691, producing an ending market balance of \$120,832 as of March 31, 2017.

IV. AKMAN & ASSOCIATES, P.C.

The Trustees welcomed Mr. Matt Akman from Akman & Associates, P.C. ("Akman & Associates") to the meeting. Mr. Akman reviewed the "UFCW and Contributing Employers Legal Benefits Fund Annual Report" for the period January 1, 2016 through December 31, 2016. Mr. Akman noted that Akman & Associates opened 298 cases during the period, generating 1,953.75 attorney hours and 1,385.25 paralegal hours. Consumer law represented the highest number of cases opened, followed by real estate.

The Trustees thanked Mr. Akman for his report and excused him from the meeting.

V. ADMINISTRATIVE MANAGER'S REPORT

A. Fourth Quarter 2016

Ms. Clutts reviewed the Administrative Manager's report for the fourth quarter 2016, which was previously circulated. Such report indicated employer contributions of \$124,087 and interest and dividend income of \$79, producing a total income of \$124,166 for the period. Expenses included \$112,286 of benefit related expenses and \$26,960 in operating expenses, producing a total expense of \$139,246. This resulted in a net deficit of \$15,080

for the quarter. Ms. Clutts noted that contributions were made on behalf of 1,889 participants for the quarter.

Ms. Clutts reported that there were no delinquencies for the quarter.

VI. INVOICES

Ms. Clutts presented a list of invoices dated April 19, 2017. She said there were no additions, deletions, or changes to the list, and all invoices represented proper Fund expenses.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated April 19, 2017 are approved for payment.

VII. NEXT MEETING DATE AND LOCATION

The Trustees will meet again in April 2018, with the date and location to be established prior to year-end 2017.

VIII. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,
Mark Federici – Secretary

20526907v1

FINANCIAL REPORT

UFCW & Contributing Employers Legal Benefits Fund
SUMMARY OF ACTIVITY
JANUARY 01, 2018 to MARCH 31, 2018

<u>Item</u>	<u>Amount</u>
Market Value 01/01/18	\$113,473
Earnings	326
Receipts	114,242
Disbursements	(113,973)
Market Value 03/31/2018	114,068

PNC BANK

ADMINISTRATIVE MANAGER'S REPORT

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
FIRST QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2017 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$22.08	MOB	1,704	\$112,895
SHOPPERS ¹	11.04	MOB	93	3,069
UFCW LOCAL 400	22.08	MOB	54	3,576

TOTAL			1,851	\$119,540
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AVERAGE MONTHLY CONTRIBUTION \$21.53

¹EMPLOYEES HIRED ON OR AFTER MAY 1, 2015

FIRST QUARTER 2017 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	105,969		\$19.083		90.93%
SUBTOTAL	\$105,969		\$19.083		90.93%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$8,052		\$1.450		6.91%
INVESTMENT MGMNT	63		0.011		0.05%
LEGAL	1,244		0.224		1.07%
MEETING	744		0.134		0.64%
PRINTING	468		0.084		0.40%
SUBTOTAL	\$10,571		\$1.903		9.07%
TOTAL	\$116,540		\$20.986		100.00%

FIRST QUARTER 2017 QUARTERLY RECAP

	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
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EMPLOYER CONTRIB	\$119,540	\$0	\$0	\$0	\$119,540
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	110	0	0	0	110

TOTAL INCOME	\$119,650	\$0	\$0	\$0	\$119,650
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EXPENSES

PROVIDERS	\$105,969	\$0	\$0	\$0	\$105,969
OPERATING	10,571	0	0	0	10,571

TOTAL EXPENSES	\$116,540	\$0	\$0	\$0	\$116,540
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TOTAL INCOME	\$119,650	\$0	\$0	\$0	\$119,650
TOTAL EXPENSES	\$116,540	\$0	\$0	\$0	\$116,540

SURPLUS (DEFICIT)	\$3,110	\$0	\$0	\$0	\$3,110
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AVERAGE INCOME	\$21.55	\$0.00	\$0.00	\$0.00	21.55
AVERAGE EXPENSES	\$20.99	\$0.00	\$0.00	\$0.00	20.99

SURPLUS (DEFICIT)	\$0.56	\$0.00	\$0.00	\$0.00	\$0.56
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PARTICIPANTS	1,851				1,851
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FUND RESERVE	\$120,832				
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2016
QUARTERLY RECAP

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$129,147	\$126,995	\$124,087	\$121,728	\$501,957
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	90	116	79	74	359

TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
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EXPENSES

PROVIDERS	\$110,709	\$112,935	\$112,286	\$109,107	\$445,037
OPERATING	17,921	21,439	26,960	14,801	81,121

TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158
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TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158

SURPLUS (DEFICIT)	\$607	(\$7,263)	(\$15,080)	(\$2,106)	(\$23,842)
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AVERAGE INCOME	\$22.09	\$22.02	\$21.91	\$21.69	\$21.93
AVERAGE EXPENSES	\$21.99	\$23.28	\$24.57	\$22.06	\$22.98

SURPLUS (DEFICIT)	\$0.10	(\$1.26)	(\$2.66)	(\$0.37)	(\$1.05)
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PARTICIPANTS	1,950	1,924	1,889	1,872	1,909
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FUND RESERVE	\$139,894	\$135,571	\$119,975	\$119,193	
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FIRST QUARTER 2017
UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPENED	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	20	181.70	162.20	
02	PROBATE	4	17.50	28.85	
03	WILL	19	51.10	48.70	
04	NEGLIGENCE	8	17.15	39.45	
05	REAL ESTATE	14	41.35	33.30	
06	CONSUMER	35	200.45	217.25	
07	CRIMINAL	9	82.00	12.20	
08	TRAFFIC	14	113.45	15.65	
09	LANDLORD/TENANT	11	51.30	29.35	
10	ADMINISTRATIVE	6	21.05	11.15	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	5	40.55	6.20	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		145	817.60	604.30	\$0

ALL HOURS	1,421.90
ADJUSTED HOURS	1,119.75
PAYMENT	\$105,969
COST PER HOUR	\$94.64

* CASES OPENED DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES

FIRST QUARTER 2017
DELINQUENCIES

None

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
SECOND QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2017 CONTRIBUTIONS
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<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$22.08	MOB	1,668	\$110,488
SHOPPERS ¹	11.04	MOB	109	3,598
UFCW LOCAL 400	22.08	MOB	50	3,312

TOTAL			1,827	\$117,398
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AVERAGE MONTHLY CONTRIBUTION \$21.42

¹EMPLOYEES HIRED ON OR AFTER MAY 1, 2015

SECOND QUARTER 2017 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	103,316		\$18.850		87.46%
SUBTOTAL	\$103,316		\$18.850		87.46%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$7,947		\$1.450		6.727%
BONDING & INSURANCE	4,755		0.868		4.025%
INVESTMENT MGMNT	63		0.011		0.053%
LEGAL	854		0.156		0.723%
MEETING	1,180		0.215		0.999%
POSTAGE	2		0.000		0.002%
PRINTING	18		0.003		0.015%
SUBTOTAL	\$14,819		\$2.703		12.54%
TOTAL	\$118,135		\$21.553		100.00%

SECOND QUARTER 2017
QUARTERLY RECAP

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$119,540	\$117,398	\$0	\$0	\$236,938
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	110	166	0	0	276

TOTAL INCOME	\$119,650	\$117,564	\$0	\$0	\$237,214
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EXPENSES

PROVIDERS	\$105,969	\$103,316	\$0	\$0	\$209,285
OPERATING	10,571	14,819	0	0	25,390

TOTAL EXPENSES	\$116,540	\$118,135	\$0	\$0	\$234,675
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TOTAL INCOME	\$119,650	\$117,564	\$0	\$0	\$237,214
TOTAL EXPENSES	\$116,540	\$118,135	\$0	\$0	\$234,675

SURPLUS (DEFICIT)	\$3,110	(\$571)	\$0	\$0	\$2,539
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AVERAGE INCOME	\$21.55	\$21.45	\$0.00	\$0.00	\$21.50
AVERAGE EXPENSES	\$20.99	\$21.55	\$0.00	\$0.00	\$21.27

SURPLUS (DEFICIT)	\$0.56	(\$0.10)	\$0.00	\$0.00	\$0.23
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PARTICIPANTS	1,851	1,827			1,839
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FUND RESERVE	\$120,832	\$119,362			
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2016
QUARTERLY RECAP

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$129,147	\$126,995	\$124,087	\$121,728	\$501,957
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	90	116	79	74	359

TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
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EXPENSES

PROVIDERS	\$110,709	\$112,935	\$112,286	\$109,107	\$445,037
OPERATING	17,921	21,439	26,960	14,801	81,121

TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158
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TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158

SURPLUS (DEFICIT)	\$607	(\$7,263)	(\$15,080)	(\$2,106)	(\$23,842)
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AVERAGE INCOME	\$22.09	\$22.02	\$21.91	\$21.69	\$21.93
AVERAGE EXPENSES	\$21.99	\$23.28	\$24.57	\$22.06	\$22.98

SURPLUS (DEFICIT)	\$0.10	(\$1.26)	(\$2.66)	(\$0.37)	(\$1.05)
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PARTICIPANTS	1,950	1,924	1,889	1,872	1,909
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FUND RESERVE	\$139,894	\$135,571	\$119,975	\$119,193	
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SECOND QUARTER 2017 UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPENED	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	22	238.15	182.80	
02	PROBATE	5	24.25	47.80	
03	WILL	26	58.10	59.25	
04	NEGLIGENCE	5	21.30	26.20	
05	REAL ESTATE	19	61.70	43.75	
06	CONSUMER	43	217.55	163.60	
07	CRIMINAL	10	74.25	10.55	
08	TRAFFIC	12	83.45	11.45	
09	LANDLORD/TENANT	8	41.50	19.60	
10	ADMINISTRATIVE	7	18.85	15.40	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	3	26.50	3.20	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		160	865.60	583.60	\$0

ALL HOURS	1,449.20
ADJUSTED HOURS	1,157.40
PAYMENT	\$103,316
COST PER HOUR	\$89.27

* CASES OPENED DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES

SECOND QUARTER 2017 DELINQUENCIES

None

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
THIRD QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2017 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$22.08	MOB	1,638	\$108,501
SHOPPERS ¹	11.04	MOB	123	4,096
UFCW LOCAL 400	22.08	MOB	49	3,224

TOTAL			1,810	\$115,821
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AVERAGE MONTHLY CONTRIBUTION \$21.42

¹EMPLOYEES HIRED ON OR AFTER MAY 1, 2015

THIRD QUARTER 2017 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	103,541		\$19.068		84.62%
SUBTOTAL	\$103,541		\$19.068		84.6%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$7,875		\$1.450		6.436%
ACCOUNTING	10,000		1.842		8.172%
INVESTMENT MGMNT	63		0.012		0.051%
LEGAL	635		0.117		0.519%
POSTAGE	199		0.037		0.163%
PRINTING	54		0.010		0.044%
SUBTOTAL	\$18,826		\$3.468		15.4%
TOTAL	\$122,367		\$22.536		100.00%

THIRD QUARTER 2017
QUARTERLY RECAP

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$119,540	\$117,398	\$115,821	\$0	\$352,759
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	110	166	240	0	516

TOTAL INCOME	\$119,650	\$117,564	\$116,061	\$0	\$353,275
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EXPENSES

PROVIDERS	\$105,969	\$103,316	\$103,541	\$0	\$312,826
OPERATING	10,571	14,819	18,826	0	44,216

TOTAL EXPENSES	\$116,540	\$118,135	\$122,367	\$0	\$357,042
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TOTAL INCOME	\$119,650	\$117,564	\$116,061	\$0	\$353,275
TOTAL EXPENSES	\$116,540	\$118,135	\$122,367	\$0	\$357,042

SURPLUS (DEFICIT)	\$3,110	(\$571)	(\$6,306)	\$0	(\$3,767)
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AVERAGE INCOME	\$21.55	\$21.45	\$21.37	\$0.00	\$21.46
AVERAGE EXPENSES	\$20.99	\$21.55	\$22.54	\$0.00	\$21.69

SURPLUS (DEFICIT)	\$0.56	(\$0.10)	(\$1.17)	\$0.00	(\$0.23)
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PARTICIPANTS	1,851	1,827	1,810		1,829
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FUND RESERVE	\$120,832	\$119,362	\$113,467	
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2016
QUARTERLY RECAP

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$129,147	\$126,995	\$124,087	\$121,728	\$501,957
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	90	116	79	74	359

TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
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EXPENSES

PROVIDERS	\$110,709	\$112,935	\$112,286	\$109,107	\$445,037
OPERATING	17,921	21,439	26,960	14,801	81,121

TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158
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TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158

SURPLUS (DEFICIT)	\$607	(\$7,263)	(\$15,080)	(\$2,106)	(\$23,842)
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AVERAGE INCOME	\$22.09	\$22.02	\$21.91	\$21.69	\$21.93
AVERAGE EXPENSES	\$21.99	\$23.28	\$24.57	\$22.06	\$22.98

SURPLUS (DEFICIT)	\$0.10	(\$1.26)	(\$2.66)	(\$0.37)	(\$1.05)
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PARTICIPANTS	1,950	1,924	1,889	1,872	1,909
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FUND RESERVE	\$139,894	\$135,571	\$119,975	\$119,193	
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THIRD QUARTER 2017 UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPENED	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	17	217.20	169.75	
02	PROBATE	6	20.05	36.10	
03	WILL	19	49.85	53.15	
04	NEGLIGENCE	6	23.40	32.00	
05	REAL ESTATE	21	69.20	48.85	
06	CONSUMER	33	202.80	185.40	
07	CRIMINAL	13	92.65	16.45	
08	TRAFFIC	10	88.75	14.90	
09	LANDLORD/TENANT	13	52.05	25.55	
10	ADMINISTRATIVE	4	16.40	9.75	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	7	41.85	6.10	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		149	874.20	598.00	\$0

ALL HOURS	1,472.20
ADJUSTED HOURS	1,173.20
PAYMENT	\$103,541
COST PER HOUR	\$88.26

* CASES OPENED DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES

THIRD QUARTER 2017
DELINQUENCIES

None

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
FOURTH QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2017 CONTRIBUTIONS
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<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$22.08	MOB	1,603	\$106,183
SHOPPERS ¹	11.04	MOB	155	5,133
UFCW LOCAL 400	22.08	MOB	48	3,202

TOTAL			1,806	\$114,518
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AVERAGE MONTHLY CONTRIBUTION \$21.14

¹EMPLOYEES HIRED ON OR AFTER MAY 1, 2015

FOURTH QUARTER 2017 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$102,029		\$18.831		89.49%
SUBTOTAL	\$102,029		\$18.831		89.49%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$7,858		\$1.450		6.892%
ACTUARIAL & CONSULTING	2,200		0.406		1.930%
INVESTMENT MGMNT	63		0.012		0.055%
LEGAL	1,337		0.247		1.173%
POSTAGE	249		0.046		0.218%
PRINTING	280		0.052		0.246%
SUBTOTAL	\$11,987		\$2.213		10.51%
TOTAL	\$114,016		\$21.044		100.00%

FOURTH QUARTER 2017
QUARTERLY RECAP

FIRST 2017 SECOND 2017 THIRD 2017 FOURTH 2017 TOTAL

EMPLOYER CONTRIB	\$119,540	\$117,398	\$115,821	\$114,518	\$467,277
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	110	166	240	240	756

TOTAL INCOME	\$119,650	\$117,564	\$116,061	\$114,758	\$468,033
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EXPENSES

PROVIDERS	\$105,969	\$103,316	\$103,541	\$102,029	\$414,855
OPERATING	10,571	14,819	18,826	11,987	56,203

TOTAL EXPENSES	\$116,540	\$118,135	\$122,367	\$114,016	\$471,058
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TOTAL INCOME	\$119,650	\$117,564	\$116,061	\$114,758	\$468,033
TOTAL EXPENSES	\$116,540	\$118,135	\$122,367	\$114,016	\$471,058

SURPLUS (DEFICIT)	\$3,110	(\$571)	(\$6,306)	\$742	(\$3,025)
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AVERAGE INCOME	\$21.55	\$21.45	\$21.37	\$21.18	\$21.39
AVERAGE EXPENSES	\$20.99	\$21.55	\$22.54	\$21.04	\$21.53

SURPLUS (DEFICIT)	\$0.56	(\$0.10)	(\$1.17)	\$0.14	(\$0.14)
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PARTICIPANTS	1,851	1,827	1,810	1,806	1,824
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FUND RESERVE	\$120,832	\$119,362	\$113,467	\$113,378	
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2016
QUARTERLY RECAP

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$129,147	\$126,995	\$124,087	\$121,728	\$501,957
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	90	116	79	74	359

TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
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EXPENSES

PROVIDERS	\$110,709	\$112,935	\$112,286	\$109,107	\$445,037
OPERATING	17,921	21,439	26,960	14,801	81,121

TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158
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TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158

SURPLUS (DEFICIT)	\$607	(\$7,263)	(\$15,080)	(\$2,106)	(\$23,842)
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AVERAGE INCOME	\$22.09	\$22.02	\$21.91	\$21.69	\$21.93
AVERAGE EXPENSES	\$21.99	\$23.28	\$24.57	\$22.06	\$22.98

SURPLUS (DEFICIT)	\$0.10	(\$1.26)	(\$2.66)	(\$0.37)	(\$1.05)
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PARTICIPANTS	1,950	1,924	1,889	1,872	1,909
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FUND RESERVE	\$139,894	\$135,571	\$119,975	\$119,193	
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FOURTH QUARTER 2017
UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPENED	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	15	190.25	181.30	
02	PROBATE	4	22.15	34.65	
03	WILL	19	53.70	49.95	
04	NEGLIGENCE	4	17.20	22.45	
05	REAL ESTATE	15	51.05	41.75	
06	CONSUMER	38	212.35	204.75	
07	CRIMINAL	8	69.95	10.10	
08	TRAFFIC	14	78.70	15.50	
09	LANDLORD/TENANT	11	49.15	40.30	
10	ADMINISTRATIVE	8	28.40	15.40	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	6	48.05	7.05	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		142	820.95	623.20	\$0

ALL HOURS	1,444.15
ADJUSTED HOURS	1,132.55
PAYMENT	\$102,029
COST PER HOUR	\$90.09

* CASES OPENED DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES

FOURTH QUARTER 2017
DELINQUENCIES

None

INVOICES

UFCW UNIONS AND CONTRIBUTING EMPLOYERS
LEGAL BENEFITS FUND

INVOICES

APRIL 11, 2018

1. SEGAL SELECT INSURANCE

04/17/17	Renewal of Fidelity Bond through Chubb for the period 04/26/17 – 04/26/18	\$	394.00
05/03/17	Renewal of Fiduciary Coverage through Chubb for the period 04/30/17 – 04/30/18	\$	4,361.00
03/12/18	Renewal of Fiduciary Coverage through Chubb for the period 04/30/18 – 04/30/19 (2 nd installment of a 2-Year Policy)	\$	4,361.00

2. SLEVIN & HART, P.C.

04/26/17	For Professional Services rendered through March 31, 2017	\$	475.50
05/18/17	For Professional Services rendered through April 30, 2017	\$	378.00
07/11/17	For Professional Services rendered through June 30, 2017	\$	144.50
11/20/17	For Professional Services rendered through October 31, 2017	\$	1,337.00
01/24/18	For Professional Services rendered through December 31, 2017	\$	163.50

3. TRUSTEE EXPENSES

06/16/17	D. Gwin – Reimbursement of expenses incurred at the April 19, 2017 Board of Trustees Meeting	\$	56.12
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4. WITHUM (FORMERLY BOND BEEBE)

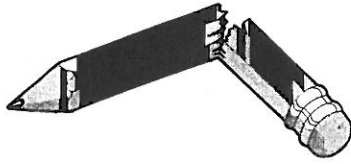
07/16/17	First progress billing for services rendered in connection with the audit of the financial statements for the year ended December 31, 2016	\$	10,000.00
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10/31/17

**Final billing for professional services rendered in
connection with the audit of the financial statements
for the year ended December 31, 2016**

\$

2,200.00



MEETING NOTES

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page or a sheet of stationery. There is no handwriting or other markings on the page.